

EXECUTIVE SUMMARY

**Additional Funding
BECON ITV Center, Fort Lauderdale
New Campus Generator
Project No. P.001850**

PROJECT OVERVIEW:

Type of Contract:	Construction Services Minor Project (CSMP)
Contractor:	Universal Electric of Florida
Authorization to Proceed Date:	TBD
Budget:	See Below

GENERAL OVERVIEW:

The District Educational Facilities Plan, adopted by the Board on September 6, 2017, includes total funding of \$659,046 for BECON Equipment (see Exhibit 2). Included in this figure is total funding of \$500,000 for the new generator.

A proposal from the Construction Services Minor Project vendor, Universal Electric of Florida, has been received in the amount of \$549,664 to furnish and install the new generator. This proposal exceeds the available funds and requires additional funding to proceed with this scope. Heery recommends that the Board approve additional funding in the amount of \$163,530.

The original overall project budget for the New Campus Generator at the BECON ITV Center is \$500,000. Of this amount, the pre-bid construction budget is \$401,000 and the pre-bid construction contingency is \$40,100 (10% of construction budget). The balance of the budget is for costs such as design fees, program management fees, and other soft costs.

The proposal that was received from Universal Electric of Florida was for \$549,664. This proposal is \$148,664 over the pre-bid construction budget [\$549,664 (proposal amount) - \$401,000 (pre-bid construction budget)]. In addition, in order to maintain a 10% construction contingency for the project, the contingency needs to be increased by \$14,866 [\$54,966 (10% value of proposal) - \$40,100 (pre-bid construction contingency)].

The total requested increase to the overall project budget for the New Campus Generator at the BECON ITV Center is therefore \$163,530 (\$148,664 + \$14,866). This will result in a revised overall project budget of \$663,530 for the New Campus Generator at the BECON ITV Center.